GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department - Cases against Bommarillu Farms & Villas India Limited – **Attachment of immovable properties** – Under Section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 – Ad-Interim orders-Issued.

HOME (GENERAL. A) DEPARTMENT

G.O.MS.No. 117 **Dated: 13-07-2017**
Dead the following:-

Ref: 1) G.O. Ms.No.193, Home (Genl. B) Department, dated 23.08.2001.
2) From the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Vijayawada, C.No.2433/C.13/CID-AP/2013, dated 26.04.2017.

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O R D E R:

In the G.O 1st read above, to safeguard the interests of the depositors, Government have appointed the Additional Director General of Police, Crime Investigation Department or Inspector General of Police, Crime Investigation Department as the case may be as "Competent Authority" under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) to exercise control over the properties attached by the Government under section 3 of the said Act.

2. The Additional Director General of Police, Crime Investigation Department has stated that one Rayala Raja Rao, along with some others, established a company by name M/s. Bommarillu Farms and Villas India Limited in the year 2011. The Company collected deposits from the gullible section of people by promising them high rates of interest or register a piece of land, in lieu thereof. Subsequently, they neither returned the amounts to the public nor did they register plots as promised.

3. The Additional Director General of Police, Crime Investigation Department has also stated that basing on complaints of victim depositors, some cases were registered at various Police Stations and all the cases were taken over by Crime Investigation Department for further investigation and presently they are under investigation.

4. Investigation clearly revealed that the accused and other Directors, Marketing Executives, Bommarillu Farms and Villas India Limited, deliberately cheated the public by collecting Rs.95 crores as deposits from around 91,000 depositors and the following persons are cited as accused in this case:

1. Raja Homes Pvt. Limited, Flat No.202, Subhavandanam Apartments, Road No. 5, Ramakrishnapuram, Dilsuknagar, Hyderabad.

2. Bommarillu Farms and Villas India Limited, Divyasri Building, Rama Talkies Road, Visakhapatnam City.

3. Bommarillu Foods and Consumer Products Limited, Pothinamallayya Palem (P.M.Palem), Visakhapatnam.

4. Bommarillu Cinemas Pvt. Limited, Divyasri Building, Rama Talkies Road, Visakhapatnam City.

5. Bommarillu Constructions Pvt. Limited, Divyasri Building, Rama Talkies ` Road, Visakhapatnam.

6. Rayala Raja Rao, S/o Muttaiah, Kottapeta (Village), Lingapalem (Mandal), W.G.Dist. Founder and Chairman cum Managing Director of

Bommarillu Farms and Villas India Ltd., Divyasri building, Rama Talkies Road, Visakhapatnam City.

7. Rayala Swathi Raja W/o Rajarao, Kottapeta (Village), Lingapalem (Mandal), W.G.Dist. Founder and Director of Bommarillu Farms and Villas India Limited, Divyasri Building, Rama Talkies Road, Visakhapatnam City.

8. Rayala Laxminarayana, S/o Muttaiah, Kottapeta (Village), Lingapalem (Mandal), W.G.Dist. Founder cum Director of Bommarillu Farms and Villas India Limited, Divyasri building, Rama Talkies Road, Visakhapatnam City.

9. Vanapalli Venkata Rao, S/o late Suryanarayana, 44 yrs, Padmasali by caste Director in Bommarillu Farms and Villas India Ltd., Situated at Rama Talkies Road, Visakhapatnam, Resident of D.No.1-171/5, Susarla Colony, Butchirajupalem, NAD Kotha Road, N/o. Nagarapu Veedhi, Near Gandhi Bomma, Tagarapuvalasa, Visakhapatnam City.

10. Savu Srinivasa Rao, S/o late Rama Rao, 34 yrs, Kapu by caste, Director of Bommarillu Farms and Villas India Ltd., Situated at Rama Talkies Road, Visakhapatnam, Resident of D. No. 8-15-18/2, Flat No.202, Nakkana Enclave, Netaji Street, China Waltair, Visakhapatnam City, N/o. Dasaradhipeta (Village), Tekkali (Mandal), Srikakulam Dist.

11. Kammela Bapuji, S/o Koteswara Rao (L), 53 yrs, Kapu by caste, Director of Bommarillu Farms and Villas India Ltd., Situated at Rama Talkies Road, Visakhapatnam, R/o D.No.6-246, Gowtham Nagar, Vepagunta (Post), Visakhapatnam City, N/o Chintayyapalem (Village), Karlapalem (Mandal), Guntur Dist.

12. Govindu Yerrayya, S/o. Barikayya, 36 yrs, Vada Balija by caste, previously Director in Bommarillu Farms and Villas India Ltd., Situated at Rama Talkies Road, Visakhapatnam, resident of D.No.39-28-9, Sai Balaji Residency, NGO Colony, Akkayyapalem, N/o. Manchineetlapeta (Village), Vajrapukotturu (Mandal), Palasa, Srikakulam dist.

13. Kappagantu Suryanarayana, S/o late K. Krishna Murthy, 53 yrs., Brahmin by caste, H.R.Manager in Bommarillu Farms and Villas India Ltd., Situated at Rama Talkies Road, VSP R/o. 50-40-14, Saideep Residency, Opp. Rama Hospital, Gurudwara, N/o. 13/296, Patimeda, Gudiwada, Krishna district.

5. The Additional Director General of Police, Crime Investigation Department has also stated that the Company, M/s. Bommarillu Farms and Villas India Limited, is not in a position to return or refund the deposits to the public, who invested their hard earned money in the company expecting to get the same with high rate of interest, as it does not have sufficient funds either in the form of liquid, variable or fixed assets. There is every possibility of diversion of funds and other assets on the names of the kith and kin and benamies of the management of the company.

6. The Additional Director General of Police, Crime Investigation Department has stated that during investigation, some more immovable property located at Survey No.155/3, Paradesipalem Village, Madhurawada of Visakhapatnam Dist. admeasuring Ac.1.53 cts., which is in the name of M/s. Bommarillu Farms and Villas India Limited was found and the said property can be attached under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999. He has therefore requested to issue ad-interim orders in respect of the above immovable property and authorize him as Competent Authority under section 3 of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999, to file an application before the court concerned to make the orders absolute.

7. In the circumstances reported by the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Government have examined the matter carefully in the light of the provisions of Andhra Pradesh Protection of

Depositors of Financial Establishments Act, 1999 and hereby issue an ad-interim order under Section 3 of the said Act, for attachment of said property in respect of M/s. Bommarillu Farms and Villas India Ltd. to protect the interests of the depositors of the said defaulted financial establishment.

8. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, is authorised as Competent Authority to file an affidavit in the concerned Court to make the present order absolute for attachment of the said property.

9. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, being the Competent Authority is requested to take necessary further action in the matter accordingly as per the provisions of the said Act and the rules made thereunder, following due procedure and send compliance report to the Government.

10. This order is available on internet and can be accessed at address www.goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A.R. ANURADHA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Additional Director General of Police, Crime Investigation Department,
Andhra Pradesh, Vijayawada.
Copy to:
The O.S.D. to Dy .C. M (Home)
The P.S. to M (Finance)
The Director General of Police,
Andhra Pradesh, Vijayawada.
The Commissioner & Inspector General of Registration and Stamps, Andhra Pradesh, Vijayawada.
The PS to Principal Secretary to Government, Home Department.
The Law(C) Department.
The concerned shown in the annexure through Additional Director General of Police, Crime Investigation Department, Vijayawada.
The Financial Experts Committee on Ponzy Schemes in Andhra Pradesh (through Additional Director General of Police, CID), Hyderabad.
The Collector & District Magistrate, Visakhapatnam District.
The SF/SC.

//FORWARDED : : BY ORDER//

SECTION OFFICER